GOVERNMENT OF ANDHRA PRADESH ABSTRACT

LOANS & ADVANCES - Motor Cycle Advance of Rs. 60,000/- to Sri C N Mohan, Office Subordinate, Home Department - Sanctioned - Orders - Issued.

HOME (OP-II) DEPARTMENT

G.O. Rt No. 1485

Dated :-06-09-2011 Read the Following:

- 1) G.O. Rt No. 1969, Finance (A&L) Department, dated 06-05-2011
- 2) G.O. Rt No. 2749, Finance (A&L) Department, dated 18-07-2011

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ORDER:-

Under Article 230 of A.P. Financial Code, Volume-I, the Government hereby accord sanction for an amount of Rs. 60,000/- (Rupees Sixty Thousand Only) to Sri C N Mohan, Office Subordinate, Home Department for purchase of Motor Cycle Advance.

- 2. The Advance sanctioned should be met from the funds released in the Government Orders 1st read above.
- 3. The expenditure sanctioned in Para-(1) above shall be debited to the Head of Account "7610-Loans to Government Servants MH (202) Advance for Motor Cycle SH(05) Loans for purchase of Motor Cycle Advance".
 - 4. The above sanction is subject to the following conditions:
 - i) The advance is repayable in 80 equal installments @ Rs. 750/- per month and interest will be recovered in 16 monthly installments commencing from the following month of amount drawn.
 - ii) Simple Interest of 5.50 % per annum should be charged on the advance taken and is recoverable as laid down in Article 227 of the A.P. Financial Code, Volume-I.
 - iii) The Loanee should purchase the Moped and furnish the receipts within one month from the date of drawing the advance.
 - iv) In case of the actual price paid for the Moped is less than the advance drawn the balance should be refunded to the Government forthwith.
 - v) The Loanee should execute the mortgage bond in Form No. 14 of the A.P. Financial Code, Volume-I within a fortnight from the date of purchase of the Moped; and
 - Vi) The insurance policy should be forwarded to the Accountant General, Andhra Pradesh, Hyderabad for perusal together with a letter in form No. 15 of the A.P.Financial Code, Volume-I addressed to the Motor Insurance Company indicating the fact that the Government of Andhra Pradesh are interested in the policy to the secured later.

- 5. The agreement bond in Form 13-C of the A.P. Financial Code, Volume-I, has been obtained from the individual and retained in office.
- 6. The Home (OP-II) Department is requested to draw and disburse the amount in lumpsum to the individuals..
- 7. This order does not require the concurrence of Finance (A&L) Department under the rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

P GAUTAM KUMAR PRINCIPAL SECRETARY TO GOVERNMENT

To

Sri C N Mohan, Office Subordinate, Home Department

Copy to:

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad

The Pay and Accounts Officer, A.P., Hyderabad

The Accountant General, A.P., Hyderabad

The Finance (A&L) Department.

SF/SC

// FORWARDED:: BY ORDER //

SECTION OFFICER